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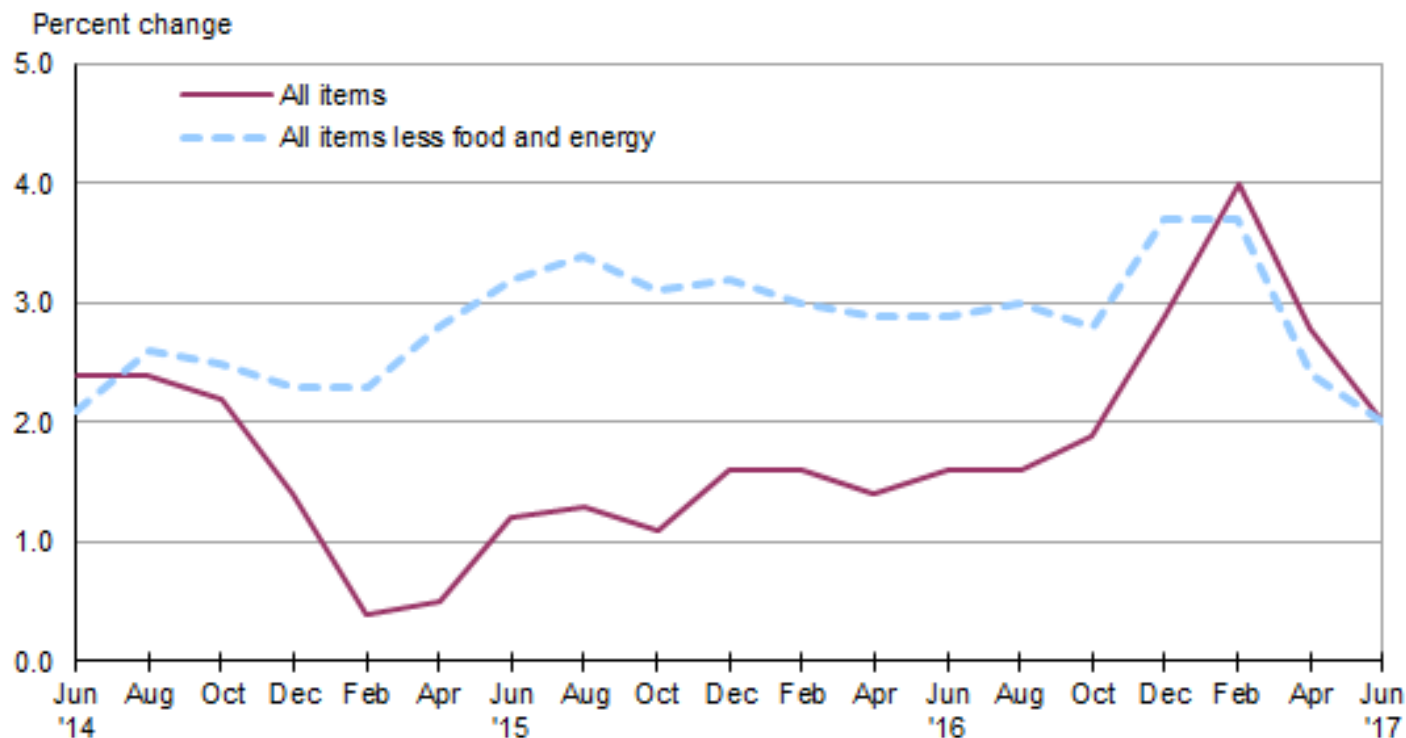
Consumer Price Index, Miami-Fort Lauderdale – June 2017

Area prices down 0.2 percent over the two months; up 2.0 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami decreased 0.2 percent over the May-June pricing period, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the energy index declined 2.5 percent. Over the two-month pricing period, the all items less food and energy index edged down 0.2 percent, while the food index increased 0.9 percent. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U rose 2.0 percent. The all items less food and energy index increased 2.0 percent and the energy index advanced 3.6 percent over the year. The food index rose 0.9 percent since June 2016. (See [chart 1](#) and [table 1](#).)

Chart 1. Over-the-year percent change in CPI-U, Miami, June 2014–June 2017



Source: U.S. Bureau of Labor Statistics.

Food

The food index rose 0.9 percent during the May-June pricing period, led by a 1.4 percent increase in prices for food at home. Prices for food away from home edged up 0.3 percent over the two months.

Since June 2016, the food index rose 0.9 percent as a 2.5-percent increase in the food away from home index was partially offset by a 0.3-percent decline in the food at home index.

Energy

The energy index decreased 2.5 percent during the two month pricing period, led by a 4.9-percent decline in motor fuel prices. During this same period, prices for utility (piped) gas service decreased 2.9 percent, while prices for electricity edged up 0.2 percent.

Over the year, the energy index advanced 3.6 percent, reflecting price increases for electricity (9.7 percent) and utility (piped) gas service (2.4 percent). Since June 2016, motor fuel prices declined 1.5 percent.

All items less food and energy

The index for all items less food and energy edged down 0.2 percent during the May-June pricing period. Over the two months, price declines for apparel (-6.2 percent), recreation (-1.6 percent), and medical care (-0.8 percent) were largely offset by a price increase for shelter (0.6 percent).

Since June 2016, the index for all items less food and energy advanced 2.0 percent, reflecting a 4.5 percent increase in the shelter index and a 7.7 percent increase in the medical care index. The education and communication index decreased 5.6 percent over the 12-month pricing period.

Table A. Miami CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2013		2014		2015		2016		2017	
	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month
February	1.5	1.9	1.2	1.6	0.3	0.4	0.2	1.6	1.3	4.0
April	-0.2	0.9	0.7	2.5	0.8	0.5	0.7	1.4	-0.5	2.8
June	-0.1	1.6	-0.3	2.4	0.4	1.2	0.6	1.6	-0.2	2.0
August	-0.2	0.6	-0.1	2.4	0.0	1.3	0.0	1.6		
October	0.6	0.9	0.4	2.2	0.2	1.1	0.5	1.9		
December	0.2	1.9	-0.6	1.4	-0.1	1.6	0.8	2.9		

The Consumer Price Index for July 2017 is scheduled to be released on Friday, August 11, 2017.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Miami-Fort Lauderdale, FL** consolidated area covered in this release is comprised of Broward and Miami-Dade Counties in Florida.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-		
	Apr. 2017	May 2017	Jun. 2017	Jun. 2016	Apr. 2017	May 2017
Expenditure category						
All Items.....	255.708	-	255.134	2.0	-0.2	-
All items (November 1977=100).....	412.166	-	411.241	-	-	-
Food and beverages	259.295	-	261.305	0.7	0.8	-
Food	261.685	-	264.151	0.9	0.9	-
Food at home	251.221	255.093	254.846	-0.3	1.4	-0.1
Food away from home.....	281.096	-	281.809	2.5	0.3	-
Alcoholic beverages	227.160	-	222.738	-1.6	-1.9	-
Housing	264.299	-	265.326	4.5	0.4	-
Shelter	301.230	301.996	302.926	4.5	0.6	0.3
Rent of primary residence(1).....	295.815	296.857	297.487	4.8	0.6	0.2
Owners' equiv. rent of residences(1)(2).....	302.708	303.373	304.134	4.6	0.5	0.3
Owners' equiv. rent of primary residence(1)(2).....	302.708	303.373	304.134	4.6	0.5	0.3
Fuels and utilities.....	176.240	-	176.357	7.8	0.1	-
Household energy	152.539	152.532	152.669	9.3	0.1	0.1
Energy services(1)	149.738	149.738	149.912	9.4	0.1	0.1
Electricity(1).....	146.326	146.326	146.645	9.7	0.2	0.2
Utility (piped) gas service(1).....	202.801	202.801	196.882	2.4	-2.9	-2.9
Household furnishings and operations.....	162.071	-	159.830	-0.1	-1.4	-
Apparel	149.182	-	139.988	0.9	-6.2	-
Transportation	212.243	-	209.220	-4.3	-1.4	-
Private transportation	214.358	-	211.151	-4.8	-1.5	-
Motor fuel	221.082	214.059	210.246	-1.5	-4.9	-1.8
Gasoline (all types).....	218.569	211.605	207.832	-1.5	-4.9	-1.8
Unleaded regular(3)	215.310	208.023	204.021	-1.9	-5.2	-1.9
Unleaded midgrade(3)(4)	217.435	212.509	210.528	0.3	-3.2	-0.9
Unleaded premium(3).....	235.230	231.342	229.592	0.9	-2.4	-0.8
Medical Care	508.244	-	504.024	7.7	-0.8	-
Recreation(5).....	122.254	-	120.307	2.4	-1.6	-
Education and communication(5).....	121.414	-	120.865	-5.6	-0.5	-
Other goods and services	346.274	-	345.684	1.0	-0.2	-
Commodity and service group						
All Items.....	255.708	-	255.134	2.0	-0.2	-
Commodities	204.334	-	201.835	1.4	-1.2	-
Commodities less food & beverages.....	170.898	-	166.064	1.9	-2.8	-
Nondurables less food & beverages	205.417	-	198.012	2.9	-3.6	-
Durables	133.522	-	131.992	-0.1	-1.1	-
Services.....	295.515	-	296.258	2.3	0.3	-
Special aggregate indexes						
All items less medical care	244.982	-	244.541	1.6	-0.2	-
All items less shelter.....	231.717	-	229.926	0.3	-0.8	-
Commodities less food	173.146	-	168.316	1.7	-2.8	-
Nondurables	234.720	-	231.811	1.7	-1.2	-
Nondurables less food.....	206.872	-	199.632	2.6	-3.5	-
Services less rent of shelter(2).....	295.148	-	294.481	-1.1	-0.2	-
Services less medical care services.....	281.416	-	282.287	2.3	0.3	-
Energy	183.376	180.355	178.797	3.6	-2.5	-0.9
All items less energy	263.839	-	263.757	1.8	0.0	-

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted) - Continued

Item and Group	Indexes			Percent change from-		
	Apr. 2017	May 2017	Jun. 2017	Jun. 2016	Apr. 2017	May 2017
All items less food and energy	264.104	-	263.578	2.0	-0.2	-

Footnotes(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(2) Index is on a November 1982=100 base.

(3) Special index based on a substantially smaller sample.

(4) Indexes on a December 1993=100 base.

(5) Indexes on a December 1997=100 base.

- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.